

Carleton Heights Curling Club – Donations and Charitable Tax Receipting Questions and Answers

2017-2018 Fundraising Project **Purchase of an Ice Monitoring and Curling Rink Control System**

When did the idea of using charitable donations to raise funds for club capital purchases first arise?

The idea has periodically been discussed during Club Board meetings over the past several years.

Why was the Charitable Tax Receipting Program offered by Curl ON (the new name of the Ontario Curling Association) chosen?

Curl ON only recently initiated a Charitable Tax Receipting Program for curling clubs wishing to raise funds for special projects and have donors receive charitable tax receipts. This is done via registration of projects through the National Sport Trust Fund – Ontario.

Curling Canada has also offered a Charitable Tax Receipting Program for many years.

A comparison of the two programs was undertaken. There was a significant difference between the two in the percentage of funds donated which a club would receive. After discussion at the Club Board, the program offered by Curl ON was chosen, as administrative fees are very low (3% of the donated amount, plus \$2 for each receipt issued).

What information will I need to provide when I make my donation?

All donations need to start by going to the web-page created for our fund-raising program by the National Sport Trust Fund-Ontario (NSTF-O): <http://www.sport4ontario.ca/imm.html>

Indicate that you want to donate, provide the dollar amount you wish to contribute, and select Carleton Heights Curling Club as the organization you wish to support. Provide your name, address, and e-mail address, and use your mouse to provide an e-signature: this will allow the charitable donation receipt you can use on your tax return to be properly prepared.

Select how you would like to contribute – credit card, PayPal, or cheque – hit ‘submit’, and follow the instructions provided for each of these payment methods. That’s it.

Why was the purchase of an ice monitoring and curling rink control system chosen as the Club’s fund-raising project?

As with the Club’s September investment in new LED lighting, this ice monitoring system has a proven track record allowing clubs to save on energy costs and optimize control over ice conditions. Combining the expected energy savings with the hydro rebates and OVCA grants that are currently available, there will be a payback period of as little as one year. Thereafter, annual energy savings of \$6,000-\$12,000 will contribute directly and positively to the Club’s bottom-line and should allow the Club greater financial flexibility when considering future capital projects.

The fund-raising project goal is shown as \$12,000, but the anticipated cost of the purchase is shown as \$16,000-\$18,000. What accounts for the difference?

It has been estimated that hydro rebates and OVCA grants will contribute between \$3,750 and \$7,500 towards the purchase price.

Will this system be compatible when the Club needs to purchase a new ice plant in the future?

Yes.

What happens to the donations if we are unable to raise sufficient funds for the project?

The club has two options:

- We may choose to extend the fundraising window beyond October 2018, or
- We would use club capital to top-up whatever donations have been raised when we make our purchase.

In either event, when the Club purchases the system, it will apply to the National Sport Trust Fund-Ontario (NSTF-O) with the completed reports documenting that we've fulfilled our project commitments. We'll request payout of the total amount being held in trust for CHCC for this project, and those funds will be sent to the Club.